

Finances at St Paul

April 1, 2008

Present data is a draft for the 40th week of the fiscal year (at 77% of the year)

Actual: Income = \$566,455 (78%) Expenses = \$533,163 (77%)

1. Sunday contributions

- a. \$434,123 (75% of total estimate of \$575,000)
- b. \$434,123 = 77% of all income [\$566,455]
- c. Ave \$10,853/week [2006-07 = \$10,616/week]
- d. Easter collections = \$12,893 [2006-07 = \$15,364]
 - i. lowest in four years [other years between \$15-18,000]
 - ii. due to spring break? end of March?

2. Sunday contributions sustained primarily by 25% of the households

- a. 180 of 720 households
- b. stewardship = 86.5%
- c. 14.7% by EFT [44 households]
- d. Cash = 13.5% [\$1,460/week]

3. To date, a surplus of \$33,000.

- a. effect of one less staff salary [after five years of deficits; 2006-07 we were the least at \$8,000 in debt]
- b. Better contributions, collecting fees, Spanish Mass collections
- c. Costs within budgeted amounts [Educ&Form (54%); Campus ministry (62%); Pastoral Care (61%), Multicultural Min (35%). Utilities (77%)]
- d. Lease agreement-to-rent with IU, net savings = \$6,390 [from \$7,140/yr to \$750/yr]
- e. Present surplus near anticipated end-of-the-year net [\$28,710]

4. 2008-2009 budget (still in formation)

Based on projection that contributor rate will not change.

Income = \$728,875 Expenses = \$714,953

- a. Collections → 2% increase [\$586,500]
- b. Anticipated increase in expenses:
 - i. Utilities, office, stewardship,
 - ii. Salary/benefits [music director]

5. What could change this picture? Stewardship which, in a single word, means the awesome experience of the gifts of God and Christ so touch our hearts that “giving a return to the Lord” in a variety of ways seems like the only grateful thing to do. Our return will be:

- a. More regular contributors [if 40% of households—288—became contributors]
- b. More ministers [liturgical ministers, service, civic-based activity]